

HOUSING REVENUE ACCOUNT

2017-18			2018-19
Original Budget £' 000	Revised Budget £'000		BUDGET £' 000
		INCOME	
(14,489)	(14,489)	Gross Rents	(14,353)
(1,062)	(1,062)	Charges for Services	(979)
(15,551)	(15,551)	GROSS INCOME	(15,332)
		EXPENDITURE	
7,261	7,261	Management Fee	7,261
1,023	1,023	Supervision and Management	1,038
127	127	Provision for Doubtful Debts	127
4,206	4,206	Depreciation and Impairment of Fixed Assets	4,290
12,617	12,617	GROSS EXPENDITURE	12,716
(2,934)	(2,934)	NET COST OF SERVICES	(2,616)
1,896	1,896	Loan Charges - Interest	1,935
(11)	(11)	Interest Receivable	(10)
(1,049)	(1,049)	NET OPERATING SURPLUS	(691)
600	600	Transfer to Reserves	500
-	95	Revenue Contribution to Capital Expenditure	47
(449)	(354)	HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	(144)
		HOUSING REVENUE ACCOUNT WORKING BALANCE	
(4,094)	(4,366)	In Hand at 1st April	(4,720)
(449)	(354)	Transfer (To)/ From Working Balance	(144)
(4,543)	(4,720)	In Hand at 31st March	(4,864)